

REPUBLIC OF RWANDA



45-NYAGATARE

4500-NYAGATARE DISTRICT

4500000-NYAGATARE DISTRICT

4500000000-NYAGATARE DISTRICT

P.O.Box: Nyagatare

Tel: 0784894497

Email: info@nyagatare.gov.rw

Financial Statements

For The Period ended 2024-06-30



1. Background of the institution

Nyagatare District was constituted by the Organic Law N° 29/2005 of 31 December 2005 determining the administrative entities of the Republic of Rwanda and its functions are governed by the Law 87/2013 of 11/09/2013 determining the organisation and functioning of decentralised administrative entities. The entity is domiciled in Eastern province, Rwanda. The address of its registered office is:

NYAGATARE DISTRICT

Post Box Office 20 Nyagatare

Email: nyagataremayor@nyagatare.gov.rw

Website: www.nyagatare.gov.rw

Principal Activities

The principal activity of the agency is provision of Public Administration.

Consolidated Financial statements

Nyagatare district present the consolidated financial statements for the districts for the year ended 30th June **2024**.

Management

The management who held office from 1July 2023 to 30June **2024** were:

No.	Name	Designation
1.	GASANA Stephen	Mayor
2	HATEGEKIMANA Fred	Chief Budget Manager
3	NDORIMANA DENYS	Corporate Services Division Manager
4	MFURANZIMA Fidele	Director of Finance
5.	BIHIZI Jean Paul	Accountant



2 . Statement of Responsibilities

Budget Agency: 4500-NYAGATARE DISTRICT
Department/Project: 4500000-NYAGATARE DISTRICT
Cost center: 4500000000-NYAGATARE DISTRICT
Cost Center TIN: 102058377

Article 78 of the Organic Law N° 002/2022.OL of 12/12/2022 on Public Finance Management requires public entities to submit annual Financial Statements to the Ministry of Finance and Economic Planning with forty-five (45) days following the end of the fiscal year.

Article 20 of the Organic Law N° 002/2022.OL further stipulates that the Chief Budget Manager is responsible for maintaining accounts and records of the public entity, preparing reports on budget execution, managing the financial resources for the public entity effectively, efficiently and transparently, ensuring sound internal control systems in the public entity and safeguarding the public property held by the public entity.

As Chief Budget Manager accepts responsibility for the financial statements, which have been prepared using appropriate accounting standards applicable to Public Entities.

These financial statements have been extracted from the accounting records of NYAGATARE DISTRICT and the information provided is accurate and complete in all material respects. The financial statements also form part of the consolidated financial statements of the Government of Rwanda.

In my opinion, the financial statements give a true and fair view of the state of the financial affairs of NYAGATARE DISTRICT. I further confirm that NYAGATARE DISTRICT maintained proper accounting records that may be relied upon in the preparation of financial statements. I also confirm that adequate systems of internal control were maintained and operated effectively during the financial year to safeguard the assets of the public entity.

Nothing has come to the attention of Management to indicate that NYAGATARE DISTRICT will not continue operating as a going concern for the foreseeable future.

Name: Denys Ndorimana

Title: Chief Budget Manager

Signed at: February 26, 2025, 07:17:24



3 . STATEMENT OF FINANCIAL POSITION

Budget Agency: 4500-NYAGATARE DISTRICT
Department/Project: 4500000-NYAGATARE DISTRICT
Cost center: 4500000000-NYAGATARE DISTRICT
Cost Center TIN: 102058377

	NOTES	CURRENT PERIOD : JUN- 2023/2024	PREVIOUS PERIOD : JUN- 2022/2023
ASSETS		100,737,446,140	2,295,356,985
CURRENT ASSETS		1,353,631,044	1,445,356,985
Cash and cash equivalents	34	464,524,669	462,895,801
Accounts Receivables-Current	35	769,482,461	508,595,321
Receivables from non-exchange transactions	36	-	-
Prepayments and other current assets	38	119,623,914	473,865,863
NON CURRENT ASSETS		99,383,815,096	850,000,000
Investments in controlled entities, associates and joint ventures	43	850,000,000	850,000,000
Property, Plant and Equipment (PPE)	47	98,533,815,096	-
EQUITY AND LIABILITIES		100,737,446,140	2,295,356,985
CURRENT LIABILITIES		6,786,789,057	8,743,155,575
Accounts Payable-Current	49	6,744,226,005	8,695,439,634
Tax liabilities	52	42,563,052	47,715,941
NON CURRENT LIABILITIES		-	-
EQUITY/ NET ASSETS		93,950,657,083	(6,447,798,590)
Accumulated Opening Balance		89,776,095,686	(4,383,406,750)
Adjustments made during the period		1,458,285	-
Surplus/ (Deficit) for the Period		4,173,103,112	(2,064,391,840)
1. PREPARED BY:	2. VERIFIED BY:	3. CHECKED BY:	4. APPROVED BY:
Title: Accountant	Title: Director of Finance	Title: Corporate Division Manager	Title: Corporate Division Manager
Name: BIZIMUNGU Seth	Name: Butana Faustin	Name: Denys Ndorimana	Name: Denys Ndorimana
Date: February 20, 2025, 09:18:14	Date: February 20, 2025, 09:59:01	Date: February 26, 2025, 07:13:55	Date: February 26, 2025, 07:17:24



4 . STATEMENT OF FINANCIAL PERFORMANCE

Budget Agency: 4500-NYAGATARE DISTRICT
Department/Project: 4500000-NYAGATARE DISTRICT
Cost center: 4500000000-NYAGATARE DISTRICT
Cost Center TIN: 102058377

	NOTES	CURRENT PERIOD : JUN- 2023/2024	PREVIOUS PERIOD : JUN- 2022/2023
REVENUES		47,087,482,291	45,485,878,357
Taxes	01	854,254,709	534,756,648
Fines, penalties and forfeits	03	105,217,044	108,952,581
Voluntary Transfers other than grants	05	1,482,101	470,667
Transfers from National Treasury	06	41,491,919,871	37,753,191,643
Transfers from reporting entities	08	3,227,984,905	5,373,561,263
Revenue from exchange transactions	10	1,122,857,430	1,713,283,355
Other revenue	11	283,766,231	1,662,200
EXPENSES		42,914,379,179	47,550,270,197
Wages, Salaries and Employee Benefits	13	20,246,888,336	18,663,394,502
Goods and services	14	7,966,249,096	4,866,089,348
Capital expenditure	15	-	7,484,678,225
Depreciation and amortisation expense	16	795,109,685	-
Subsidies	19	163,155,184	224,860,000
Grants awarded	20	2,336,782,027	4,940,194,471
Transfers to reporting entities	23	1,541,361,150	1,962,897,459
Social assistance	25	9,539,972,170	9,094,847,926
Other expenses	26	324,861,531	313,308,266
OTHER GAINS AND LOSSES		-	-
INCOME TAX		-	-
SURPLUS / (DEFICIT) FOR THE PERIOD IS ATTRIBUTABLE TO		4,173,103,112	(2,064,391,840)

1. PREPARED BY:	2. VERIFIED BY:	3. CHECKED BY:	4. APPROVED BY:
Title: Accountant	Title: Director of Finance	Title: Corporate Division Manager	Title: Corporate Division Manager
Name: BIZIMUNGU Seth	Name: Butana Faustin	Name: Denys Ndorimana	Name: Denys Ndorimana
Date: February 20, 2025, 09:18:14	Date: February 20, 2025, 09:59:01	Date: February 26, 2025, 07:13:55	Date: February 26, 2025, 07:17:24



5 . STATEMENT OF CASH FLOW

Budget Agency: 4500-NYAGATARE DISTRICT
Department/Project: 4500000-NYAGATARE DISTRICT
Cost center: 4500000000-NYAGATARE DISTRICT
Cost Center TIN: 102058377

	NOTES	CURRENT PERIOD : JUN- 2023/2024	PREVIOUS PERIOD : JUN- 2022/2023
CASH FLOW FROM OPERATING ACTIVITIES (A)		3,106,659,373	7,274,868,917
RECEIPTS		47,087,482,291	45,485,878,357
Taxes	01	854,254,709	534,756,648
Fines, penalties and forfeits	03	105,217,044	108,952,581
Voluntary Transfers other than grants	05	1,482,101	470,667
Transfers from National Treasury	06	41,491,919,871	37,753,191,643
Transfers from reporting entities	08	3,227,984,905	5,373,561,263
Revenue from exchange transactions	10	1,122,857,430	1,713,283,355
Other revenue	11	283,766,231	1,662,200
PAYMENTS		(42,119,269,494)	(40,065,591,972)
Wages, Salaries and Employee Benefits	13	(20,246,888,336)	(18,663,394,502)
Goods and services	14	(7,966,249,096)	(4,866,089,348)
Subsidies	19	(163,155,184)	(224,860,000)
Grants awarded	20	(2,336,782,027)	(4,940,194,471)
Transfers to reporting entities	23	(1,541,361,150)	(1,962,897,459)
Social assistance	25	(9,539,972,170)	(9,094,847,926)
Other expenses	26	(324,861,531)	(313,308,266)
ADJUSTED FOR		-	-
Changes in inventory		-	-
Changes in receivables		93,354,809	1,039,696,546
Changes in payables		(1,956,366,518)	814,885,986
Prior year adjustments		1,458,285	-
Foreign Currency Exchange differences		-	-
CASH FLOWS FROM INVESTING ACTIVITIES (B)		(3,105,030,505)	(7,484,678,225)
ACQUISITION OF CAPITAL ITEMS (NOTE 15&76)		(1,515,314,617)	(7,484,678,225)
ACQUISITION OF NON CURRENT ASSETS		(1,589,715,888)	-
Investments in controlled entities, associates and joint ventures	43	-	-
Property, Plant and Equipment (PPE)	47	(1,589,715,888)	-
CASH FLOW FROM FINANCING ACTIVITIES (C)		-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (D)		1,628,868	(209,809,308)
CASH AND CASH EQUIVALENT AT BEGINNING OF THE PERIOD (E)		462,895,801	672,705,109
CASH AND CASH EQUIVALENT AT THE END OF THE PERIOD (F)		464,524,669	462,895,801

		NOTES	CURRENT PERIOD : JUN- 2023/2024	PREVIOUS PERIOD : JUN- 2022/2023
CONTROL			-	-
1. PREPARED BY:	2. VERIFIED BY:	3. CHECKED BY:	4. APPROVED BY:	
Title: Accountant	Title: Director of Finance	Title: Corporate Division Manager	Title: Corporate Division Manager	
Name: BIZIMUNGU Seth	Name: Butana Faustin	Name: Denys Ndorimana	Name: Denys Ndorimana	
Date: February 20, 2025, 09:18:14	Date: February 20, 2025, 09:59:01	Date: February 26, 2025, 07:13:55	Date: February 26, 2025, 07:17:24	



7 . STATEMENT OF COMPARISON OF BUDGET VERSUS ACTUAL

Budget Agency: 4500-NYAGATARE DISTRICT
Department/Project: 4500000-NYAGATARE DISTRICT
Cost center: 4500000000-NYAGATARE DISTRICT
Cost Center TIN: 102058377

Period: JUN-2023/2024

PARTICULARS	NOTES	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL BUDGET	VARIANCE	PERFORMANCE
RESOURCES		44,710,448,574	47,023,991,413	47,087,482,291	(63,490,878)	100.1%
Taxes	01	696,547,280	707,995,330	854,254,709	(146,259,379)	120.7%
Fines, penalties and forfeits	03	13,000,000	13,000,000	105,217,044	(92,217,044)	809.4%
Voluntary Transfers other than grants	05	-	-	1,482,101	(1,482,101)	-
Transfers from National Treasury	06	36,307,113,961	39,012,957,628	41,491,919,871	(2,478,962,243)	106.4%
Transfers from reporting entities	08	5,119,054,054	4,682,418,793	3,227,984,905	1,454,433,888	68.9%
Revenue from exchange transactions	10	1,617,754,101	1,630,640,484	1,122,857,430	507,783,054	68.9%
Other revenue	11	956,979,178	976,979,178	283,766,231	693,212,947	29.0%
PAYMENTS		38,071,237,016	41,455,538,152	42,119,269,494	(663,731,342)	101.6%
Wages, Salaries and Employee Benefits	13	21,519,261,172	20,119,126,857	20,246,888,336	(127,761,479)	100.6%
Goods and services	14	8,174,127,402	8,701,142,413	7,966,249,096	734,893,317	91.6%
Subsidies	19	120,000,000	151,726,614	163,155,184	(11,428,570)	107.5%
Grants awarded	20	1,398,348,125	1,421,554,087	2,336,782,027	(915,227,940)	164.4%
Transfers to reporting entities	23	1,462,671,063	1,624,919,670	1,541,361,150	83,558,520	94.9%
Social assistance	25	5,142,353,253	9,056,152,510	9,539,972,170	(483,819,660)	105.3%
Other expenses	26	254,476,001	380,916,001	324,861,531	56,054,470	85.3%
ACQUISITION OF NON-CURRENT ASSETS		6,954,295,560	5,601,536,262	4,379,647,720	1,221,888,542	78.2%
ACQUISITION OF CAPITAL ITEMS(NOTE 15&76)		6,954,295,560	5,601,536,262	5,969,363,608	(367,827,346)	106.6%
ACQUISITION OF NON-CURRENT ASSETS		-	-	1,589,715,888	(1,589,715,888)	-
Property, Plant and Equipment (PPE)	47	-	-	1,589,715,888	(1,589,715,888)	-
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES		-	-	-	-	-
NET ACQUISITION OF FINANCIAL ASSETS		-	-	-	-	-
Investments in controlled entities, associates and joint ventures	43	-	-	-	-	-
NET INCURRENCE OF LIABILITIES		-	-	-	-	-

1. PREPARED BY:	2. VERIFIED BY:	3. CHECKED BY:	4. APPROVED BY:
Title: Accountant	Title: Director of Finance	Title: Corporate Division Manager	Title: Corporate Division Manager
Name: BIZIMUNGU Seth	Name: Butana Faustin	Name: Denys Ndorimana	Name: Denys Ndorimana
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8. Notes to the financial statements

8.1. Basis of Preparation

a) Statement of compliance

The financial statements have been prepared in accordance with the Organic Law n° 002/2022 of 12/12/2022 on Public Finance Management and related legal framework. These financial statements have been authorized for issue by the Chief Budget Manager of NYAGATARE DISTRICT on Wed Feb 26 19:17:24 CAT 2025

The financial statements have been prepared on accrual basis and the accounting policies set out on section 8.3 have been applied consistently in all material aspects throughout the year unless otherwise indicated. However, where appropriate and meaningful, additional information disclosed to enhance the usefulness of the financial statements and to comply with the statutory requirements or any other generally acceptable accounting standards. The presentation and classification of items in the financial statements are consistent from one period to the next and takes into consideration progressive improvements as contained in the Government of Rwanda roadmap to migrate to accrual IPSAS. In preparation of transition to full accrual IPSAS reporting, legacy assets and liabilities are recognized in the statement of financial position as at 30 June 2024 for all applicable items whose information on the amounts and basis of recognition was available.

b) Reporting Entity

The financial statements have been prepared by NYAGATARE DISTRICT pursuant to Article 78 of the Organic Law on Public Finance Management N° 002/2022.OL of 12/12/2022 that that requires the public entity to prepare the monthly and annual financial statements.

c) Reporting period

The Government of Rwanda Fiscal Year runs from 1st July to 30th June. These financial statements cover the period 1st July 2023 to 30th June 2024. The comparative figures reflect the 12 months ended 30th June 2023.

d) Basis of measurement

The financial statements have been prepared on the historical cost basis except otherwise stated for items measured on an alternative basis on each reporting date.

e) Basis of consolidation

The financial statements are aggregated on a line-by-line basis with the intra/inter-entity transactions and balances being eliminated at the sub-consolidation and national consolidation level.

f) Presentation Currency

The functional currency of the Government of Rwanda is the Rwandan Franc. For reporting and presentation purposes, the financial statements are translated into Rwandan Francs (Frw). The rates used to translate foreign currency balances is the average rate applicable by National Bank of Rwanda during the year.

g) Accrual accounting Transitional Notes

With the implementation of accrual accounting, entities will be required to account for economic events specific to their entities on an accrual accounting basis. Accrual accounting recognizes transactions when the underlying economic event occurs, not just when cash is received or paid. In accrual accounting, transactions are classified as assets, liabilities, equity, revenues or expenses. The objective of accrual accounting is to ensure that events that affect an entity's financial statements are recorded in the periods in which they occur, rather than in the periods in which the entity uses its appropriation. Accrual accounting means recognizing revenue when earned (rather than when cash is received) and recognizing expenses when incurred (rather than just when paid). Over the long run, trends in expenses and revenues, since they reflect the underlying economic consequences of operating decisions for a time period are generally more meaningful than trends in payments and cash receipts or charges to an appropriation. The accrual basis provides users with information about matters such as the resources controlled by the entity, the cost of its operations and other information useful in assessing its financial position and changes in it over a particular time period, and in assessing whether a particular entity is operating economically and/or efficiently.

h) Financial statements for year ended 30 June 2024

The financial statements are prepared based on historical costs unless otherwise stated. The cash flow statement is prepared using the direct method. The specific accounting basis for major items in the financial statements are provided under section 8.2 of accounting policies. Public entities shall maintain their books of account on an accrual basis of accounting. The Health centers, primary and secondary schools affiliated to the decentralised entities shall maintain their books of account on a modified cash basis of accounting and progressively move to the accrual accounting basis as that of the rest of the public entities.

I) Comparatives

Non-current assets, strategic inventories, public debt and other liabilities were part of important disclosures during the financial period ended 30th June 2023 and not recognized. No significant estimates were applied in the comparative period. The carrying amounts of the non-current assets were disclosed at acquisition cost before depreciation while the strategic inventories were disclosed at cost. Public debt and other liabilities were disclosed as per available information.

8.2. Significant Judgments and Sources of Estimation Uncertainty

The preparation of financial statements requires the reporting entity to make judgements, estimates and assumptions that affect the reported amounts of income, expenses, assets and liabilities, and the disclosure of contingent liabilities and contingent assets at the end of the financial year. The estimates and underlying assumptions are reviewed on an ongoing basis. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. The assumptions are based on information available at the time of the preparation of the financial statements. It should therefore be noted that actual results may differ from the assumptions stated and thus have a material impact on the financial statements.

a) Judgements made in applying accounting policies

Information about judgements made in applying accounting policies that have the most significant effects on the amounts recognized in the reporting entity financial statements is included in the respective notes where such is applicable. Judgement is applied to determine whether a property qualifies as investment property. An entity develops criteria so that it can exercise that judgement consistently.

b) Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are related to useful lives of plant and equipment. The costs of plant and equipment are depreciated on a straight-line basis over the assets' estimated economic useful lives. Changes in the expected level of usage and technological developments could impact the economic useful lives and the residual values of these assets and hence, future depreciation charges could be revised.

8.3. Accounting policies

a) Change in accounting policies

The Government of Rwanda has elected to prepare the financial statements in accordance with the accrual basis of accounting effective 1 July 2023 and, similarly, adopted some applicable IPSAS accrual standards and interpretations issued by International Public Sector Accounting Standards Board. All changes in accounting policies have been made in accordance with the transitional provisions in the respective standards and interpretations.

b) Summary of significant accounting policies

The following accounting policies have been applied consistently by the entity in dealing with the items that are considered material to the financial statements for the year ended 30 June 2024.

I. Revenue

a. Revenue from non-exchange transactions

Tax revenue

Tax revenues are recognized in the books when collected. Rwanda Revenue Authority (RRA) is the principal revenue collector of Government revenue mainly in form of taxes. Local governments have also been allowed to collect certain forms of taxes within their area of jurisdiction, with the RRA also entrusted to collect some of the tax revenue on their behalf. Tax revenue is further sub-categorized as taxes on income, profits or capital gains, property income, goods and services and international trade and transactions.

Social contributions

These are contributions received by social security agencies for pensions, medical and community-based health insurance during the period.

Fines, penalties and licenses

These are non-tax revenue collected by RRA and other Government Agencies. They are recognised when fees, fines, penalties or licence revenue is collected.

Grants received

Grants are transfers received by government units, from other resident or non-resident government units or international organizations that do not meet the definition of a tax, subsidy, or social contribution. These include current and capital transfers received from foreign Governments and international organizations. Grants are recognized in the books of accounts when cash is received and in case of grant in kind, such grants are recorded upon receipt of the grant item and upon determination of the value.

Transfers received from general government entities

Transfers from General Government entities include Transfers from National Treasury; Inter-entity and intra-entity

transfers from reporting entities, and Transfers received related to public debt.

Transfer from Treasury are recognized in the books of accounts when received. Inter-entity transfers refer to transfers between cost or revenue centres belonging to different public entities while intra-entity refers to transfers between cost or revenue centres within the same budget agency. A transfer is a transaction in which one institutional unit provides a good, service, or asset to another unit without receiving from the latter any good, service, or asset in return as a direct counterpart. These transfers could be classified according to the sector of the counterparty and whether they are current or capital transfers. All these transfers are eliminated at consolidation

Transfers from subsidiary entities other than grant.

The transfers other than grant include subsidies, as well as gifts and transfers from individuals, private non-profit institutions, nongovernmental foundations, corporations, and the nature of the transfer is not such that it could be included in the other categories of transfers.

b. Revenue from exchange transactions

Property income

Property income is the revenue receivable in return for putting financial assets and natural resources at the disposal of another unit. Revenue in this category may take the form of interest, distributed income of corporations, investment income, and rent. Distributed income of corporations includes dividends, withdrawals of income from quasi-corporations, and reinvested earnings on foreign direct investment. Investment income includes property income from investment income disbursements, and holders of investment fund shares.

Sale of goods and services

Sales of goods and services consist of the sales by market establishments, administrative fees charged for services, incidental sales by nonmarket establishments, and imputed sales of goods and services. Sales of goods and services are recorded as revenue without deduction of the expenses incurred in generating that revenue.

Proceeds from sale of capital items

This refers to the fees collected from the sale of tangible fixed assets, sale of inventories, sale of valuables, sale of non-produced assets, disposal of financial assets – Domestic and Foreign. As the Government of Rwanda will be bringing in all non-current assets in the statement of financial position, proceeds from sale of capital items or inventories will not be recognised as revenue. However, the profit or gain on sale of such non-current assets and inventories will be recognised as revenue from exchange transactions. In the comparatives, proceeds from sale of non-current assets were recognized as revenue.

Other operating revenues

- a. Other operating revenues arise from exchange transactions in the ordinary course of the entity's activities.
- b. Revenues comprise the fair value of the consideration received or receivable for the sale of goods and services in the ordinary course of an entity's activities.
- c. Revenue is shown net of tax, returns, rebates and discounts.
- d. Other revenue/income consists of fees, fines, debt forgiveness, commissions, rentals, gains on disposal of assets, etc.
- e. Any gain on disposal is recognized at the date the control of the asset is passed to the buyer and is determined after deducting from the proceeds the carrying value of the asset at that time.

Interest revenue

Interest revenue on financial assets classified at amortized cost or fair value through net assets/equity is accrued using the effective interest method. The effective interest rate exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount.

Dividend revenue

Dividend revenue from investments is recognized when the Government Entity's rights as a shareholder to receive payment have been established.

Rental revenue

Rental revenue is recognized in the statement of financial performance on a straight-line basis over the term of the lease. Lease incentives granted are recognized evenly over the term of the lease as a reduction in total rental revenue.

Donated or subsidized assets

Where an asset is acquired for nil or nominal consideration, the fair value of the asset received is recognized as revenue in the statement of financial performance. If control of the donated assets is conditional on the satisfaction of performance obligations, the revenue is deferred and recognized when the conditions are satisfied.

Gains

Gains may be reported in the statement of financial performance when assets are revalued or liabilities are devalued in certain circumstances as described in the accounting policies for those assets and liabilities. These gains are excluded from total revenue and are presented separately in the statement of financial performance.

II. Expenses

All expenses should be reported on an accrual basis, i.e. all expenses are to be recognized in the period they are incurred or when the related services are enjoyed, irrespective of when the payment is made.

Compensation of employees

Compensation of employees is the total remuneration, in cash or in kind, payable to an individual in an employer-employee relationship in return for work performed by the latter during the reporting period. Expenditure relating to compensation of employees is accounted for on an accrual basis and recognized in the books of accounts when an expenditure is incurred regardless of the time associated cash and cash equivalent are paid out. Staff costs include salaries and wages, the costs of pensions and other employee benefits. Public sector pension scheme costs include current service costs and past service costs.

Use of Goods and services

Goods and services consist of the value of goods and services used for the production of market and nonmarket goods and services. The value of goods or services is recorded when the goods or services are actually used rather than when they were acquired or paid for.

Capital expenditure

This comprises expenditure incurred during the period where it is probable that such expenditure would lead to the acquisition, formation or construction of non-current assets and or capital formation and currently not at a stage of classification as a non-current asset or work in progress. This category of capital expenditure has been expensed during the year when it is incurred and specifically may include;

1. Categories of expenditures that are of a nature of non-current assets but cannot be recognized as such because of the threshold;
2. Expenditures contributing to capital formation but not linked to an asset i.e costs that may indirectly be attributable to assets yet to be acquired or formed;
3. Expenditures initiated by respective public entities with end result going to households with capital nature;
4. Environmental, climate related initiatives not controlled by government despite being initiated by government for the wellbeing of the community; and
5. Expenditures classified as development budget and hence capital in nature but fail to meet the test of an asset;

Examples of capital expenditure items to be expensed may include cost of feasibility studies, research costs, costs incurred to plant trees, entities buying schools & health facilities, materials to be distributed in subsidiary entities, amount paid during expropriation awaiting for land transfer process, amount paid for classified items, amount on Forest development and capital expenditure in sectors; health facilities; and development projects whose legacy assets are reported by line institutions.

Grants awarded

Expenditure relating to grants includes grants to international organization and foreign governments, grants to subsidiaries etc. Grants can be in cash, goods in kind or services in kind. Recognition of grants depends on whether they have conditions or are without conditions. Grants without conditions are expensed and liability recognized when there is binding arrangement for transfer of resources (cash or goods in-kind). Grants with conditions are expensed when the conditions as stipulated in the binding agreement are met by the receiving entity. Before the conditions are fulfilled, the grants amount as per the binding arrangement are recognized as an asset.

Subsidies

Subsidies are current unrequited transfers that government units make to enterprises on the basis of the level of their production activities or the quantities or values of the goods or services they produce, sell, export, or import. Subsidies are receivable by resident producers or importers, and in exceptional cases, non-resident producers of goods and services. Subsidies may be designed to influence levels of production, the prices at which outputs are sold, or the profits of the enterprises. Subsidies include payable tax credits receivable by enterprises for these purposes. By the nature of subsidies, only government units incur an expense in this form.

Transfers to public entities

Transfers to public entities are made in the form of direct/indirect cash transfers and direct payments to public reporting entities.

Social benefits

Social benefits are current transfers receivable by households intended to provide for the needs that arise from social risks—for example, sickness, unemployment, retirement, housing, education, or family circumstances. These benefits are payable in cash or in kind to protect the entire population or specific segments of it against certain social risks. Social assistance and benefits expense is measured at an amount equivalent to liability. Liability is measured at the best estimate of the costs that the entity will incur in fulfilling the present obligations. Liability is for the next payment only.

Interest

Interest expense on financial liabilities classified as amortized cost is accrued using the effective interest method. The effective interest rate exactly discounts estimated future cash payments through the expected life of the financial liability to that liability's net carrying amount. The method applies this rate to the principal outstanding to determine interest expense each period. This means interest is allocated at a constant rate over the expected life of the financial instrument based on the estimated cash flows.

III. Assets

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits, cash equivalents and other highly liquid investments with an original maturity of three (3) months. Demand deposits and cash equivalents comprise balances with banks and investments in short-term money market instruments which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the

National Bank of Rwanda, foreign bank for the case of embassies and high commissions and at various commercial banks at the end of the reporting period. Cash & cash equivalent is reported under current assets in the statement of financial position.

Accounts Receivables

These receivables include the receivables from third parties and other receivables recoverable in period not exceeding 12 months.

Inventories

Inventories are carried at the lower of cost or net realisable value. The carrying amount (values) for only strategic inventories will be recognised in the statement of financial position as at 30 June 2024.

Prepayments and other current assets

These include advances and prepayments made during the year but the service or goods are not yet consumed or received by the entity at the end of reporting period.

Other financial assets

These include acquisition of commercial papers, bonds of short term, treasury bills, etc.

Investments in associates and joint ventures

An associate is an entity over which an entity has significant influence and that is neither a subsidiary nor an interest in a joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies. A joint venture is a joint arrangement whereby the parties that have joint control of the arrangement have rights to the net assets of the joint arrangement. Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities require unanimous consent of the parties sharing control. Investments in associates or joint ventures in the separate financial statements are accounted for at cost.

Investment in Controlled entities

The controlled entities are all entities (including special purpose entities) over which a public sector entity or its entities has the power to govern the financial and operating policies generally accompanying a shareholding of more than one half of the voting rights. On the separate financial statements, the investments in controlled entities are accounted for at cost and reviewed for impairment at the end of each reporting period.

Property, Plant and Equipment (PPE)

All property, plant and equipment are stated at historical cost less accumulated depreciation and any impairment losses as at 30 June 2024. When no reliable cost information is available, the fair value of these items has been determined as a proxy for cost. Historical cost includes expenditure that is directly attributable to the acquisition of the assets:

- (i) Amounts incurred on the purchase of such assets plus other relevant cost incidental to bringing the asset to working condition.
- (ii) Construction Cost- including materials, labour and overheads.
- (iii) Improvements to existing PPE, which significantly enhance their useful life.

Capitalization

No capitalisation threshold shall be applied to non-current assets that would be recognized for the first time in the statement of financial position.

Depreciation

The cost of Property, Plant and Equipment is depreciated from the date they are available for use on a straight-line basis over their expected useful lives using applicable rates which are provided in asset policy and procedures.

Disposal

Realized gains and losses arising from disposal of PPE are generally recognized in the statement of financial performance when the significant risks and rewards of ownership of the asset have transferred to the acquirer.

IV. Liabilities

Current liabilities

These mainly relate to invoices for goods and services which were outstanding on the date of the closure of the fiscal year. These are recognized as liabilities for that specific fiscal year. All goods received notes are recognised as liabilities if not yet paid as at the end of the period. It also includes short term borrowings received by budget agencies from Local Commercial Banks as these are not regarded as public debt.

Non-current liabilities

These non-current liabilities include funds due to suppliers whose repayment shall be done in more than 12 months

from the end of the financial year.

V. Other relevant information

Important disclosures

The following Legacy non-current assets and liabilities are disclosed under the important disclosures section of the financial statements for the year ended 30th June 2024 : Heritage Assets that comprise memorial sites, arts and museums, monuments and statues etc; Biological Assets held for Agricultural Activity and Agricultural produce and held as Property, Plant, and Equipment; Valuables; Natural Resources that are assets and whose values cannot be reliably valued; Non-current assets that are damaged and are awaiting auction; Fully depreciated legacy non-current assets; Non-current assets under construction with no reliable cost information; Inventories that are materials and supplies, work in progress, finished goods, agricultural produce and goods held for resale; Liabilities arising from Employee benefits (long term benefits owing at year end); Provisions, Contingent Assets and Contingent Liabilities; Service concession assets and liabilities; and Leased assets and liabilities.

Subsequent events

There has been no events subsequent to the financial year-end with a significant impact on the financial statements for the year ended 30th June 2024.

Changes in accounting policies and estimates

When presentation or classification of items in the financial statements is amended or accounting policies are changed voluntarily, comparative figures have been restated to ensure consistency with the current period unless it is impracticable to do so; in this regard, such adjustments have been treated as adjustments to opening balance.

Related parties

The Government regards a related party as a person or an entity with the ability to exert control individually or jointly, or to exercise significant influence over it, or vice versa. Members of key management are regarded as related parties and comprise the state ministers, chief budget managers, executive secretaries and senior managers.

Budget information

The original budget for financial year 2023/2024 was approved by the Parliament/ District council for Local Government before end of June 2023. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the Government upon receiving the respective approvals in order to conclude the final budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts.

Foreign currency transactions

Transactions denominated in foreign currencies are initially translated to the Rwandan Franc at the foreign exchange rate at the date of transaction. The National Bank of Rwanda provides exchange rates for major foreign currencies on a daily basis. These are presented for selling rate (rate the bank will sell foreign currency to its clients), buying rate (rate the bank will buy foreign currency from its clients) and average rate (average between the selling and buying rate). During the year, revenue items are translated using the buying rate presented at BNR website of the transaction day whereas the Expense items should be translated using the Selling rate presented at BNR website of the transaction day. The associated exchange losses are recorded as other expenditure while exchange gains should be recorded as other revenue. At the end of the year, book balances, Assets (such as bank and cash and accounts receivables) and liability (such as accounts payables), denominated in foreign currencies are converted into the Rwanda Franc at the average rate of exchange ruling on that closing date, as issued by the National Bank of Rwanda. The associated exchange losses/gains are recorded as expenditure/income in the books.



9 . NOTE TO FINANCIAL STATEMENT

Budget Agency: 4500-NYAGATARE DISTRICT
Department/Project: 4500000-NYAGATARE DISTRICT
Cost center: 4500000000-NYAGATARE DISTRICT
Cost Center TIN: 102058377

	NOTES	CURRENT PERIOD : JUN-2023/2024	PREVIOUS PERIOD : JUN-2022/2023
Taxes	01	854,254,709	534,756,648
111104 Tax on rental income		35,216,120	43,397,478
113101 Property Tax		362,234,683	442,726,235
113104 Tax on Property - plots and land		-	-
113113 Tax on the sale of immovable property (Principal)		39,920,796	-
114507 Transport License		95,283,015	48,632,935
114508 Trading License		303,203,095	-
114509 Building Permits		18,397,000	-
Fines, penalties and forfeits	03	105,217,044	108,952,581
143101 Court fines		600,000	-
143206 Other penalties and contraventions		14,670,534	5,308,586
143209 Penalties on Trading License		19,505,863	21,214,718
143217 Penalties on property tax		59,854,787	64,948,135
143236 Penalties on Communication Facilitation Towers Fees		31,600	107,000
143238 Land lease Fees Penalties		3,725,297	5,806,423
143239 Penalty on Public Cleaning Services Fees		4,625,663	8,165,643
143240 Penalties on Rental Income		2,198,300	3,392,076
143255 Penalties for breaching COVID 19 measures		5,000	10,000
Voluntary Transfers other than grants	05	1,482,101	470,667
139311 Transfer from faith based health centers		70,100	-
144104 Current Grant From Local Organizations		1,412,001	470,667
Transfers from National Treasury	06	41,491,919,871	37,753,191,643
139101 Treasury Direct Payments-Current		18,975,852,209	21,112,634,606
139102 Treasury Direct Cash Transfers-Current		22,516,067,662	16,640,557,037
139203 Treasury Indirect Cash Transfers-Capital		-	-
Transfers from reporting entities	08	3,227,984,905	5,373,561,263
0801 Transfers from reporting entities		3,227,352,250	5,372,906,313
0802 Intra transfers from reporting entities		632,655	654,950
Revenue from exchange transactions	10	1,122,857,430	1,713,283,355
141102 Interest on Government Deposits and Guarantee Funds		5,128,100	4,368,620
141109 Interest on Property tax		40,217,391	34,743,420
141127 Interest on Advertising on Billboard		93,945	920,950
141129 Interest on Public Cleaning Services Fees		6,834,803	17,566,133
141130 Interest on Land Lease Fees		53,313,249	69,305,654

	NOTES	CURRENT PERIOD : JUN-2023/2024	PREVIOUS PERIOD : JUN-2022/2023
141131 Interest on Rental Income		1,018,966	607,217
141132 Interest on Trading License		10,227,546	10,756,375
141202 Dividends From Private Corporations-Domestic		468,321	3,814,040
142101 Certificate of Origin		789,000	1,851,000
142201 Sale of Tender Documents		99,500	-
142210 Trading License (Patent)		-	215,377,397
142211 Building Permits		-	11,591,600
142213 Migration Visas		16,500	-
142214 Notary Charges		2,485,600	5,134,500
142222 Licenses To Exploit Sub-Soil Assets		-	-
142225 Transfer Of Property Ownership Fees		54,993,000	135,246,000
142228 Billboards Fees		1,092,667	6,107,533
142229 Banners Fees		10,000	20,000
142233 Communication Facilitation Towers Fees		4,757,000	4,051,000
142234 Mine Or Quarry Permit Or Concession Fee		731,000	28,000
142235 Mine ; Quarry Prospection Fees And Transport Of Material From Quarries And Forests		198,425,550	275,428,100
142236 Public Cleaning Services Fees		142,827,358	315,345,664
142237 Water use permit fees		-	-
142238 Parking Charges		4	-
142241 Mines Exploitation License		-	5,000
142248 Systematic Land Registration		4,822,000	-
142251 Waste Disposal Fees		1,488,600	-
142252 Court Costs		29,000	49,000
142257 Replacement Fees		-	-
142258 Fees Charged On Public Cemeteries		435,050	3,750,550
142259 Fee Charged On Civil Marriage Done Outside The Official Business Days		-	8,177,500
142268 Mortgage Registration		77,200	302,700
142275 Proceeds From Rentals		59,481,003	65,835,401
142277 Other Services Fees		347,232,377	170,556,579
142278 Market Gate Entry Fees		58,536,908	190,331,969
142280 Lease Fees On Land		39,816,442	58,652,716
142285 Birth Certificates fees		11,909,000	11,534,700
142286 Marital Status certificate fees		26,209,500	11,552,500
142287 Death Certificate fees		1,047,600	2,174,100
142289 Identification Certificate fees		25,687,500	10,553,000
142290 Land Services fees resulted from Splitting, Merging and Change of Land Use		5,700,000	9,115,000
142299 Other Administrative Fees		-	-
142303 Title Deed		6,950,000	21,490,000

	NOTES	CURRENT PERIOD : JUN-2023/2024	PREVIOUS PERIOD : JUN-2022/2023
142328 Plate Number Registration Fees		1,085,750	76,200
142331 Animal Vaccination Fees		756,500	863,800
142332 Insemination fees		1,949,000	2,053,000
142333 Fees on Authorization to adopt a kid		240,500	818,000
142334 Dowry Registration fees		50,000	-
142336 Animal ear tag Fees		5,674,400	2,056,709
142337 Consultations		-	13,000
142341 Rehabilitation permit Fees		149,600	304,600
147116 Gain on disposal of tangible assets-Bearer plants		-	15,710,628
147117 Gain on disposal of tangible assets-Land		-	15,043,500
Other revenue	11	283,766,231	1,662,200
145107 Caution funds collected		-	77,200
145108 Draw down from Government Reserves		-	-
145199 Other Miscellaneous Income		269,604,835	1,585,000
145201 Unidentified revenue		14,161,396	-
Wages, Salaries and Employee Benefits	13	20,246,888,336	18,663,394,502
211301 Other employees: Basic Salary in cash		1,836,720,950	1,693,753,845
211307 Other employees: Performance Bonus in cash		325,822,921	41,919,650
211401 Teachers Basic Salary in Cash		12,783,238,449	11,822,663,784
211406 Teachers Performance Bonus in Cash		-	221,666,560
211501 Health Staffs Basic Salary in Cash		2,244,372,240	1,832,891,193
213107 Government Contributions to social security fund for Other employees		-	151,165,444
213108 Government Contributions to Medical insurance for Other employees		197,048,909	149,334,923
213109 Government Contributions to Pension/Prov for Other employees		123,579,426	-
213112 Government Contributions to Maternity Leave Scheme/Other Employees		13,690,734	6,493,993
213113 Government Contributions to social security for Teachers		715,484,691	748,982,937
213114 Government Contributions to Medical Insurance for Teachers		1,322,744,180	1,530,964,317
213115 Government Contributions to Pension for Teachers		98,717,073	14,620,334
213116 Government Contributions to Maternity Leave Scheme for Teachers		144,318,399	64,082,799
213117 Government Contributions to social security for Health Staffs		-	170,771,427
213118 Government Contributions to Medical Insurance for Health Staffs		320,279,751	174,685,618
213119 Government Contributions to Pension for Health Staffs		110,229,446	-
213120 Government Contributions to Maternity Leave Scheme for Health Staffs		10,641,167	39,397,678
Goods and services	14	7,966,249,096	4,866,089,348
221101 Stationery and Printing Consumables		74,660,619	104,258,870
221103 Cleaning and Maintenance of Premises consumables		-	-
221108 Photos, camera and Microfilms		-	-
221109 Food stuff		3,852,319,417	-

	NOTES	CURRENT PERIOD : JUN-2023/2024	PREVIOUS PERIOD : JUN-2022/2023
221201 Water and Electricity Bills		142,798,294	35,565,102
221301 Office Rentals		-	324,000
221402 Fax and Telephone		30,957,400	88,090,756
221403 Internet Costs		120,156,356	124,049,264
221601 Bank charges		720,162	22,283,300
221703 Adverts and Announcements		1,178,405	2,308,747
221704 Meetings and Special Assembly Costs		223,948,695	357,677,223
221706 Symposia, Seminars and sensitizations		104,002,510	54,262,253
221714 Flags, Banners and decoration costs		-	9,000,000
221801 Membership Dues To Local Institutions		-	28,000,000
221803 Membership Dues To International Organisations		-	-
222108 Technical Assistance remuneration		-	19,368,259
222109 Contractual Personnel		282,852,937	277,080,102
222112 Cleaning services		98,292,954	70,050,069
222117 Expert Valuation Fees		143,680	3,133,290
222199 Other Professional Services Fees		429,482,466	453,303,074
223101 Transportation Cost for Domestic Business Travel		440,742,703	315,937,697
223104 Domestic Per Diems		107,491,566	220,069,783
223108 Fuel and Lubricants for Motor Vehicles		55,416,328	41,463,675
223109 Lump sum Allowance		392,287,564	383,606,805
223113 Transport to and from work		3,437,800	-
223199 Other transportation costs		-	4,454,000
224101 Maintenance and/or Repairs of Administrative Buildings		21,951,385	186,462,379
224103 Maintenance and/or Repairs of Hospital Buildings		-	-
224104 Maintenance and/or Repairs of School Buildings		-	43,601,860
224106 Maintenance and/or Repairs of Monument and Sites		-	-
224107 Maintenance and/or Repairs of Roads, Highways and Bridges		271,972,025	624,596,597
224110 Maintenance and Repairs of Vehicles and Motorbikes		56,584,492	16,181,010
224111 Maintenance and/or Repairs of Office Equipment		-	6,273,220
224120 Maintenance - Public Places and Facilities		20,122,000	-
224203 Water and energy tools and spare parts		-	77,573,970
226199 Other training related expenses		193,786,309	609,869,979
227201 Uniforms		8,336,940	-
227202 Other Official Wear		-	36,407,496
227307 Expropriation Costs		8,701,769	-
227399 Other security and Social Order related costs		9,005,520	4,800,000
227401 Agricultural and Veterinary Supplies		33,152,100	11,520,000
227501 Food Supplies		58,799,110	57,662,250
227510 Constructions materials		28,321,167	166,643,347

	NOTES	CURRENT PERIOD : JUN-2023/2024	PREVIOUS PERIOD : JUN-2022/2023
227601 Environment Protection Supplies		648,209,373	146,221,281
227602 Preparation of Radical Terraces		144,672,556	225,594,350
227603 Preparation of Progressive Terraces		75,825,000	-
229101 Sports and Recreational Facilities and Services		9,247,660	-
229102 Gifts		-	16,026,900
331199 Other office supplies		16,671,834	22,368,440
Capital expenditure	15	-	7,484,678,225
341102 Office and General use Buildings		-	86,731,156
341105 Health centers buildings		-	217,665,714
341107 Market buildings		-	81,067,245
341199 Other buildings		-	1,145,992,467
341201 Roads Infrastructure		-	5,435,337,678
341203 Water Infrastructure		-	217,049,074
341207 Other structures		-	4,158,351
341302 WIP - Office and General use Buildings		-	-
341303 WIP - Schools buildings		-	-
341305 WIP - Health centers buildings		-	-
341306 WIP - Health post buildings		-	-
341307 WIP - Market buildings		-	-
341309 WIP - Other buildings		-	-
341401 WIP - Roads Infrastructure		-	-
341403 WIP - Water Infrastructure		-	-
341407 WIP - Other structures		-	-
342202 Government vehicles-Motorcycles		-	-
342203 Government vehicles-Ambulances		-	-
343101 Office Equipment, Furniture and Fittings-Office equipments		-	-
343103 Office Equipment, Furniture and Fittings-Furniture		-	-
343199 Office Equipment, Furniture and Fittings-Other Office Equipment, Furniture and Fittings"		-	-
343202 Laptops		-	84,860,000
343299 Other ICT Equipment		-	-
343303 Agricultural Machinery		-	-
343304 Other Specialized Equipment		-	-
346101 Land assets		-	211,816,540
Depreciation and amortisation expense	16	795,109,685	-
239506 Depreciation- Commercial and entertainment buildings and structures		10,065,012	-
239508 Depreciation- Public buildings and structures		23,727,628	-
239510 Depreciation- Education and research buildings and structures		97,098,130	-
239511 Depreciation- Hospital buildings and structures		11,038,271	-
239512 Depreciation- Accommodation buildings and structures		8,693,362	-

	NOTES	CURRENT PERIOD : JUN-2023/2024	PREVIOUS PERIOD : JUN-2022/2023
239513 Depreciation- Sports and health buildings and structures		225,779,016	-
239514 Depreciation- Industrial buildings and structures		535,047	-
239515 Depreciation- Agricultural, farming and fishing buildings and structures		3,078,049	-
239518 Depreciation - Roads networks		343,775,656	-
239525 Depreciation - Road Transport Equipment		37,891,048	-
239538 Depreciation - Sports and recreational Equipment		78,894	-
239541 Depreciation - Furniture and furnishings		86,478	-
239544 Depreciation - Laboratory equipment		3,172,230	-
239546 Depreciation - Computers		30,090,864	-
Subsidies	19	163,155,184	224,860,000
252101 Subsidies to Private Non Financial Enterprises		163,155,184	224,860,000
Grants awarded	20	2,336,782,027	4,940,194,471
267301 Transfer to Government Aided Schools		321,864,693	209,304,784
267311 Transfer to Health centres		-	1,800,000
267312 Transfer to schools - capitation grant		1,016,139,516	1,011,528,394
267313 Transfers to Schools- School Feeding		998,777,818	3,663,941,293
267399 Other transfer to non reporting government entities		-	53,620,000
Transfers to reporting entities	23	1,541,361,150	1,962,897,459
2301 Transfer to reporting entities		3,427,002	7,417,798
2302 Intra transfers to		1,537,934,148	1,955,479,661
Social assistance	25	9,539,972,170	9,094,847,926
272101 Pooling risk for health insurance		11,067,000	18,820,000
272103 Assistance to Vulnerable Groups		540,910,848	594,650,513
272106 Other unclassified social assistance1		-	2,091,439,580
272202 Assistance to Vulnerable Groups		335,900,043	609,416,855
272205 Other unclassified social assistance		8,601,214,753	5,746,760,589
273111 Diseased and Funeral costs - Other Employees		1,029,088	1,904,884
273112 Terminal Benefits - Other Employees		49,850,438	31,855,505
Other expenses	26	324,861,531	313,308,266
289101 Building Insurance		-	30,490,572
289102 Automobile And Aircrafts Insurance		42,075,335	23,982,738
285109 Sitting allowances		20,571,653	36,255,069
285110 Support to third party initiatives		262,214,543	222,579,887
Cash and cash equivalents	34	464,524,669	462,895,801
311301-4500000000 1000021748 - DISTRICT DE NYAGATARE CDF [FRW - BANQUE NATIONALE DU RWANDA (BNR)]		73,477,475	36,353,820
311302-4500000000 1000021737 - DISTRICT DE NYAGATARE [FRW - BANQUE NATIONALE DU RWANDA (BNR)]		58,776,241	41,568,670
311306-4500000000 1000039067 - NYAGATARE DISTRICT WATER [FRW - BANQUE NATIONALE DU RWANDA (BNR)]		2,787,500	2,823,500

	NOTES	CURRENT PERIOD : JUN-2023/2024	PREVIOUS PERIOD : JUN-2022/2023
311308-4500000000 591422885510178 - NYAGATARE DISTRICT/WATER [FRW - BPR Bank Rwanda Plc]		1,072,155	1,115,155
311309-4500000000 1000042206 - DISTRICT SSIT REVOLVING TRUST FUND [FRW - BANQUE NATIONALE DU RWANDA (BNR)]		-	-
311311-4500000000 1000047739 - NYAGATARE DISTRICT KFW-RWF [FRW - BANQUE NATIONALE DU RWANDA (BNR)]		-	659,746
311312-4500000000 1000047728 - NYAGATARE DIST.COMMUN HEALTH WORKER-RWF [FRW - BANQUE NATIONALE DU RWANDA (BNR)]		2,277,331	1,610,576
311313-4500000000 1000052309 - RTDA OPERATION FUND WB [FRW - BANQUE NATIONALE DU RWANDA (BNR)]		11,339,060	14,961,210
311314-4500000000 1000053728 - QUALITY BASIC EDUCATION FOR HUMAN CAPITAL DEVELOPMENT [FRW - BANQUE NATIONALE DU RWANDA (BNR)]		27,025,879	221,272,973
311315-4500000000 1000056045 - NYAGATARE DISTRICT NAP OPER PROJECT(RWF) [FRW - BANQUE NATIONALE DU RWANDA (BNR)]		15,678,690	10,171,380
311316-4500000000 1000057068 - NYAGATARE DIS.SEC.RDA URB.DVL.PROJ-RWF [FRW - BANQUE NATIONALE DU RWANDA (BNR)]		19,230,492	5,785,163
311322-4500000000 1000057858 - NYAGATARE DISTR FONERWA PROJECT ACC [FRW - BANQUE NATIONALE DU RWANDA (BNR)]		-	-
311323-4500000000 1000059265 - NYAGATARE DIS RDDP PROJECT OPER ACC [FRW - BANQUE NATIONALE DU RWANDA (BNR)]		-	1,025,256
311324-4500000000 1000106007 - NYAGATARE DISTR.SOCIAL PROTECTION TRANSFORMATION PROJECT [FRW - BANQUE NATIONALE DU RWANDA (BNR)]		76,025,641	88,665,552
311325-4500000000 1000107944 - NYAGATARE DIS CDAT PROJECT OPER ACC [FRW - BANQUE NATIONALE DU RWANDA (BNR)]		173,114,587	36,882,800
311326-4500000000 1000118849 - NYAGATARE DIST AREECA PROJECT ACC [FRW - BANQUE NATIONALE DU RWANDA (BNR)]		3,719,618	-
Accounts Receivables-Current	35	769,482,461	508,595,321
312101 Accounts receivables - Customers		274,083,235	13,110,648
312104 Accounts receivable - RRA districts revenue - Exchange transaction		-	-
312107 Receivable from SACCO VUP-Financial Services revolving scheme		-	-
312109 Accounts receivable - Revenue collected by RRA on behalf of Decentralised Entities		-	2,134,040
312209 Maternity Leave Scheme Contributions Receivable		-	3,102,757
312402 Intra Receivable from Sectors VUP-Financial Services revolving scheme - Control account		495,399,226	490,247,876
Receivables from non-exchange transactions	36	-	-
312105 Accounts receivable - RRA districts revenue - Non exchange transaction		-	-
Prepayments and other current assets	38	119,623,914	473,865,863
312801 Advance payments on Works Contracts		104,989,610	464,072,329
312802 Advance payments on Goods and Services Contracts		14,634,304	9,793,534
Investments in controlled entities, associates and joint ventures	43	850,000,000	850,000,000
313403 Shares and Other Equity from Non Financial Private Corporations		850,000,000	850,000,000
Property, Plant and Equipment (PPE)	47	98,533,815,096	-
362101 Commercial buildings and structures		4,269,529,713	-

	NOTES	CURRENT PERIOD : JUN-2023/2024	PREVIOUS PERIOD : JUN-2022/2023
362103 Public buildings and structures		9,808,282,701	-
362105 Education and research buildings and structures		38,935,010,418	-
362106 Health facility buildings and structures		4,494,358,253	-
362107 Residential buildings and structures		4,558,761,195	-
362108 Sport and entertainment buildings and structures		11,288,950,848	-
362109 Industrial buildings and structures		218,883,055	-
362110 Agricultural buildings and structures		566,760,510	-
362503 Construction in Progress- Public buildings and structures		1,589,715,888	-
362701 Accumulated Depreciation- Commercial and entertainment buildings and structures		(10,065,012)	-
362703 Accumulated Depreciation- Public buildings and structures		(23,727,628)	-
362705 Accumulated Depreciation- Education and research buildings and structures		(97,098,130)	-
362706 Accumulated Depreciation- Hospital buildings and structures		(11,038,271)	-
362707 Accumulated Depreciation- Accommodation buildings and structures		(8,693,362)	-
362708 Accumulated Depreciation- Sports and health buildings and structures		(714,966,884)	-
362709 Accumulated Depreciation- Industrial buildings and structures		(535,047)	-
362710 Accumulated Depreciation- Agricultural, farming and fishing buildings and structures		(3,078,049)	-
371101 Road Transport Equipment		1,033,710,273	-
371501 Accumulated Depreciation - Road Transport Equipment		(37,891,048)	-
363101 Roads networks		22,795,239,789	-
363701 Accumulated Depreciation - Roads networks		(343,775,656)	-
372106 Sports and recreational Equipment		9,467,140	-
372113 Furniture and furnishings		71,096,301	-
372114 Fixtures and fittings		3,770,778	-
372116 Laboratory equipment		38,066,800	-
372410 Accumulated Depreciation - Sports and recreational Equipment		(78,894)	-
372413 Accumulated Depreciation - Furniture and furnishings		(86,478)	-
372416 Accumulated Depreciation - Laboratory equipment		(3,172,230)	-
373102 Computers		132,190,438	-
373104 Computer data input and display devices		4,693,286	-
373105 Computer printers		8,207,143	-
373110 Printing and Photographic and Audio and Visual Equipment		9,164,286	-
373402 Accumulated Depreciation - Computers		(47,837,030)	-
Accounts Payable-Current	49	6,744,226,005	8,695,439,634
412101 Outstanding Payment to Suppliers		6,731,560,155	8,596,448,560
412105 Returned payments		8,982,177	4,583,161
412106 Prepayments		-	4,076,633
412107 Transit funds control account		-	13,833,511
412108 Other Accounts Payable		-	45,279,420

	NOTES	CURRENT PERIOD : JUN-2023/2024	PREVIOUS PERIOD : JUN-2022/2023
412109 Mission allowance Payable		-	10,352,152
412201 Compensation of employees		-	-
412501 Retained Performance Securities		3,683,673	20,866,197
Tax liabilities	52	42,563,052	47,715,941
412401 VAT Payable - Input VAT		32,133,190	36,998,511
412402 WHT Payable		10,429,862	10,717,430
Initial Opening Balances	65	97,700,180,260	(39,028,633)
511101 Currency and Deposits Opening balance		453,354,122	453,354,122
511103 Payable opening balance		(492,382,755)	(492,382,755)
511502 Building other than dwellings Opening balance		73,651,348,825	-
511503 Other structures Opening balance		22,795,239,789	-
511601 Transport equipment Opening balance		1,033,710,273	-
511602 Machinery and equipment other than transport equipment Opening balance		122,401,019	-
511603 ICT equipment Opening balance		136,508,987	-
Adjustments on cash and cash equivalents	66	6,453,364	6,453,364
512101 Prior year errors Adjustment-Currency and Deposits		6,453,364	6,453,364
Adjustments on Receivables	67	434,508,164	437,610,921
512102 Prior year errors Adjustment-Accounts Receivable		434,508,164	437,610,921
Adjustments on non current assets	69	(200,000,000)	(200,000,000)
512204 Changes in accounting policies Adjustment-Direct investment Adjustments		1,224,500,000	1,224,500,000
514101 Transfer of financial asset to other Government Units		(1,424,500,000)	(1,424,500,000)
Adjustments on current liabilities	70	25,488,671	20,927,629
512103 Payables Adjustment		25,488,671	20,927,629
Accumulated surplus/(deficit)	72	(2,500,658,759)	(6,673,761,871)
521101 Accumulated Surplus/Deficit		(2,500,658,759)	(6,673,761,871)
Surplus / (deficit) for the period	73	(4,173,103,112)	2,064,391,840
513101 Surplus/Deficit		(4,173,103,112)	2,064,391,840
Payment of Capital Items	76	1,515,314,617	-
511805 Non-Produced Assets-Reversal of Capital Expenditure		1,515,314,617	-
1. PREPARED BY:	2. VERIFIED BY:	3. CHECKED BY:	4. APPROVED BY:
Title: Accountant	Title: Director of Finance	Title: Corporate Division Manager	Title: Corporate Division Manager
Name: BIZIMUNGU Seth	Name: Butana Faustin	Name: Denys Ndorimana	Name: Denys Ndorimana
Date: February 20, 2025, 09:18:14	Date: February 20, 2025, 09:59:01	Date: February 26, 2025, 07:13:55	Date: February 26, 2025, 07:17:24



10 . DISCLOSURES

Budget Agency: 4500-NYAGATARE DISTRICT
Department/Project: 4500000-NYAGATARE DISTRICT
Cost center: 4500000000-NYAGATARE DISTRICT
Cost Center TIN: 102058377

1 - Breakdown of the inventory of supplies and consumables

CODE	DESCRIPTION	CURRENT VALUE AS AT 2023-06-30	VALUE (ADJUSTMENTS)	VALUE (ADDITIONS)	VALUE (CONSUMED)	BALANCE VALUE AS AT 2024-06-30
336	Strategic Stocks	2,519,860	0	58,799,110	54,213,254	7,105,716
337	Educational materials held for distribution	0	0	0	0	0
333	Medical Supplies	0	0	0	0	0
339	Assets held for sale or distribution	0	0	0	0	0
332	Maintenance materials	0	0	0	0	0
3391	Electrical materials	0	0	0	0	0
335	Military Inventories	0	0	0	0	0
331	Consumable stores	22,368,440	0	87,756,096	100,558,418	9,566,118
334	Animal and Veterinary Products	0	0	0	0	0
3392	Construction materials	0	0	0	0	0
	Total	24,888,300	0	146,555,206	154,771,672	16,671,834

2 - Summary of physical assets

CODE	DESCRIPTION	CURRENT VALUE AS AT 2023-06-30	CURRENT QUANTITY AS AT 2023-06-30	VALUE (ADJUSTMENTS)	QUANTITY (ADJUSTMENTS)	VALUE (ADDITIONS)	QUANTITY (ADDITIONS)	VALUE (CONSUMED)	QUANTITY (CONSUMED)	BALANCE VALUE AS AT 2024-06-30	BALANCE QUANTITY AS AT 2024-06-30
343	Machinery and equipment	495,831,376	1,097	-495,831,376	-1,097	0	0	0	0	0	0
347	Heritage and Valuables assets	0	0	0	0	0	0	0	0	0	0
341	Structures and Buildings	150,447,335,773	817	-150,447,335,773	-817	0	0	0	0	0	0
350	Work in Progress	5,347,621,459	3	-5,347,621,459	-3	0	0	0	0	0	0
346	Land	37,599,968,466	875	-37,599,968,466	-875	0	0	0	0	0	0
349	Investment Property	850,000,000	1	-850,000,000	-1	0	0	0	0	0	0
342	Transport Equipment	228,863,824	15	-228,863,824	-15	0	0	0	0	0	0
	Total	194,969,620,898	2,808	-194,969,620,898	-2,808	0	0	0	0	0	0

3 - Summary of Biological assets

CODE	DESCRIPTION	CURRENT VALUE AS AT 2023-06-30	CURRENT QUANTITY AS AT 2023-06-30	VALUE (ADJUSTMENTS)	QUANTITY (ADJUSTMENTS)	VALUE (ADDITIONS)	QUANTITY (ADDITIONS)	VALUE (CONSUMED)	QUANTITY (CONSUMED)	BALANCE VALUE AS AT 2024-06-30	BALANCE QUANTITY AS AT 2024-06-30
345403	Fruits bearer plants	0	0	0	0	0	0	0	0	0	0
345498	Other plants assets	0	0	0	0	0	0	0	0	0	0
345302	Aqua Animals-Fishes	0	0	0	0	0	0	0	0	0	0
345402	Coffee plants	0	0	0	0	0	0	0	0	0	0
345499	Other Fruits bearer plants	0	0	0	0	0	0	0	0	0	0
345404	Sericulture animals	0	0	0	0	0	0	0	0	0	0
345102	Livestock-Large animal	0	0	0	0	0	0	0	0	0	0
345401	Tea plants	0	0	0	0	0	0	0	0	0	0
345201	National parks touristic wild animals	0	0	0	0	0	0	0	0	0	0
345299	Other touristic animals	0	0	0	0	0	0	0	0	0	0
345202	Miseum touristic wild animals	0	0	0	0	0	0	0	0	0	0
345301	Aqua touristic Animals	0	0	0	0	0	0	0	0	0	0

345203	Zoo Touristic animal	0	0	0	0	0	0	0	0	0	0
345199	Livestock- Others	0	0	0	0	0	0	0	0	0	0
345101	Livestock- Small animal	0	0	0	0	0	0	0	0	0	0
345103	Livestock- Pets	0	0	0	0	0	0	0	0	0	0
345405	Forests	4,792,377,344	186	0	0	0	0	0	0	4,792,377,344	186
	Total	4,792,377,344	186	0	0	0	0	0	0	4,792,377,344	186

4 - Summary of intangible assets (Balances)

CODE	DESCRIPTION	CURRENT VALUE AS AT 2023-06-30	CURRENT QUANTITY AS AT 2023-06-30	VALUE (ADJUSTMENTS)	QUANTITY (ADJUSTMENTS)	VALUE (ADDITIONS)	QUANTITY (ADDITIONS)	VALUE (CONSUMED)	QUANTITY (CONSUMED)	BALANCE VALUE AS AT 2024-06-30	BALANCE QUANTITY AS AT 2024-06-30
3515	Copyrights, patents, and other industrial property rights, service, and operating rights	0	0	0	0	0	0	0	0	0	0
3511	Licences and franchise	0	0	0	0	0	0	0	0	0	0
3514	Intangible assets - Computer software	0	0	0	0	0	0	0	0	0	0
3519	Website costs	0	0	0	0	0	0	0	0	0	0
3517	Intangible assets under development	0	0	0	0	0	0	0	0	0	0
3516	Recipes, formulae, models, designs, and prototypes	0	0	0	0	0	0	0	0	0	0
3513	Mastheads and publishing titles	0	0	0	0	0	0	0	0	0	0
3518	Intangible Heritage Assets	0	0	0	0	0	0	0	0	0	0
3512	Brand names	0	0	0	0	0	0	0	0	0	0
3591	Unclassified intangible assets- Other intangible assets	0	0	0	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0	0	0	0

5 - Service concession agreements by Cluster

CODE	NAME OF ASSET UNDER CONCESSION	OPERATOR	GRANTOR	DURATION	STARTING DATE	GOVERNMENT COMMITMENTS	VALUE OF CONCESSIONED ASSETS	ANNUAL CONCESSION FEE	CONCESSION FEE PAID	CONCESSION FEE OUTSTANDING
GR 620D	IVECO		NONE	1.0	2021-06-15	0	0	-	0	0
1	IKIMOTERI (Ahatunganyiriz wa imyanda)		NONE	1.0	2022-07-01	0	0	-	0	0
5	TRACTOR (Itwara imyanda kukimoteri)		NONE	1.0	2022-07-01	0	0	-	0	0
GR555D	ACTROS 2631K		NONE	1.0	2022-01-29	0	0	-	0	0
2	Uruganda rutunganya imyanda yo mubwihereero			1.0	2022-07-01	0	0	-	0	0
	Total					0	0	0	0	0

6 - Public Private partnership (other than concession)

CODE	TYPE OF PARTNESHIP	OPERATOR	GRANTOR	DURATION	STARTING DATE	COMMITMENT BY GOVERNMENT	VALUE OF COMMITMENT HONORED BY GOVERNMENT	COMMITMENT NOT YET HONORED	STATUS OF EXECUTION %
01	NONE		NONE	0.0	2021-07-31	0.00	0	0	0

7 - Leases

CODE	ENTITY NAME	OPERATOR	GRANTOR	DURATION	STARTING DATE	TOTAL LEASE AMOUNT	NUMBER OF INSTALLMENT	INSTALLMENT AMOUNT	TOTAL AMOUNT PAID
01	NONE		NONE	0.0	2021-03-31	0	0	0	0
	Total					0	0.0	0	0

8 - Summary of contingent liabilities

CODE	CONTINGENT LIABILITY	NATURE/DESCRIPTION OF UNDERLYING OF GOR OBLIGATION	ESTIMATED VALUE CURRENT PERIOD	ESTIMATED VALUE PREVIOUS PERIOD
649	Taxes, fines and penalties disputed	0	0	0
648	Unliquidated damages	0	0	0
645	Outstanding lawsuits	0	0	0
646	Warrantees / Guarantees	0	0	0
647	Liquidated damages	0	0	0
650	Other	0	0	0
	Total		0	0

9 - Outstanding recoverable taxes

CODE	TYPE OF TAX	AMOUNT DECLARED NOT PAID AS AT 2023-06-30	AMOUNT DECLARED NOT PAID AS AT 2024-06-30
115	Taxes On International Trade And Transactions	0	0
141	Property Income	0	0
142	Sales Of Goods And Services	0	0
114	Taxes On Goods And Services	0	0
112	Taxes On Payroll And Workforce	0	0
113	Tax On Property Income	0	0
111	Taxes On Income, Profits Or Capital Gains	0	0
143	Fines, Penalties, And Forfeits	0	0
	Total	0	0

10 - Outstanding recoveries of training costs

CODE	TYPE OR CLASS OF SPONSORSHIP	PERIOD ENDED 2023-06-30	PERIOD ENDED 2024-06-30
01	Professional courses	0	0
2	Academic courses	0	0
3	Training and workshop	0	0
	Total	0	0

15 - Summary of Financial Performance of Sub District Entities (Non budget agencies)

DISTRICT CODE	DISTRICT NAME	SUBSIDIARY CATEGORY	OPENING BALANCES	ADJUSTMENTS ON OPENING BALANCES	TRANSFERS FROM DISTRICTS	TRANSFERS FROM OTHER ENTITIES	OWN REVENUES	TOTAL EXPENSES	SURPLUS OR DEFICIT	BANK BALANCES	CASH BALANCES	ACCOUNT RECEIVABLES	ACCOUNT PAYABLES	FUND BALANCE AT PERIOD END
0005	NYAGATA RE	Non Public Health Centers	30,613,555	0	1,800,000	115,330,866	213,598,426	333,034,697	-2,305,405	17,413,076	0	59,421,478	48,526,404	28,308,150
0003	NYAGATA RE	Primary Schools	37,135,554	0	564,168,328	0	31,713,605	560,193,830	35,688,103	94,751,252	0	0	21,927,595	72,823,657
0002	NYAGATA RE	Non Public District Hospitals	0	0	0	0	0	0	0	0	0	0	0	0
0004	NYAGATA RE	Secondary Schools	139,924,159	0	1,772,613,699	126,743,130	2,062,019,929	3,921,806,128	39,570,630	489,279,870	20,144	0	309,805,225	179,494,789
		Total	207,673,268	0	2,338,582,027	242,073,996	2,307,331,960	4,815,034,655	72,953,328	601,444,198	20,144	59,421,478	380,259,224	280,626,596

17 - Arrears on land lease fees

DISTRICT CODE	DISTRICT NAME	PRINCIPAL DUE	INTEREST DUE	PENALTIES	TOTAL DUE AS AT 2023-06-30	PENSION ASSETS 2023-06-30	UNFUNDED PENSION LIABILITIES 2024-06-30
4500000000	NYAGATARE	-	0	0	0	-	0
	Total		0	0	0	0	0

18 - Non-filers for land lease fees

DISTRICT CODE	DISTRICT NAME	PRINCIPAL DUE	INTEREST DUE	PENALTIES	TOTAL DUE AS AT 2023-06-30	PENSION ASSETS 2023-06-30	UNFUNDED PENSION LIABILITIES 2024-06-30
4500000000	NYAGATARE	102058377	0	0	0	0	0
	Total		0	0	0	0	0

20 - Decentralized taxes filed not yet paid

CODE	TAX TYPE	TAX DUE (FRW)	INTEREST ACCRUED AS AT 2023-06-30	PENALTIES ACCRUED 2023-06-30	TOTAL TAX DUE AS AT 2024-06-30
4500000000	PROPERTY TAX	111,905,119	6,880,522	9,273,450	128,059,091
4500000001	RENTAL INCOME TAX	8,324,718	1,934,886	681,163	10,940,767
4500000003	Other fees	40,464,000	22,275	5,400	40,491,675

4500000002	TRADING LICENSE TAX	6,436,333	3,467,616	1,490,451	11,394,400	
	Total	167,130,170	12,305,299	11,450,464	190,885,933	
23 - Explanations for budget execution variances						
CODE	COMPONENT NAME	REVISED BUDGET	ACTUAL	VARIANCE	PERCENTAGE	EXPLANATION
10010	Revenue from exchange transactions	1,630,640,484	1,122,857,430	507,783,054	69	The variance was due to fund posted in taxes account
600023	Repayment of borrowings	0	0	0	0	
10008	Transfers from reporting entities	4,682,418,793	3,228,007,105	1,454,411,688	69	The variance resulted from RUDP project not received due tender not yet successfully and balance of project financing by donors not executed
20008	Transfer to reporting entities	1,624,919,670	1,541,361,150	83,558,520	95	
10005	Voluntary Transfers other than grants	0	1,412,001	-1,412,001	0	
20005	Grants awarded	0	0	0	0	
600022	Borrowings - External	0	0	0	0	
20010	Social Benefits	9,056,152,510	9,539,027,497	-482,874,987	105	The variance resulted from arrears of seeds and fertiliser recognised in account payables
20003	Finance cost	0	0	0	0	
40000	MOVEMENT IN NON FINANCIAL FIXED ASSETS (D)	0	0	0	0	
40001	Acquisition of non-financial assets	0	0	0	0	
600024	Transfer received from public debts	0	0	0	0	
20001	Compensation of Employees	20,119,126,857	20,246,888,336	-127,761,479	101	This variance resulted from additional fund on teachers salary
30000	OPERATING BALANCE (C=A-B)	0	0	0	0	
20011	Other expenses	380,916,001	339,495,835	41,420,166	89	
20013	Exchange Loss	0	0	0	0	
10006	Transfers from National Treasury	39,012,957,628	41,491,919,871	-2,478,962,243	106	The variance resulted from additional fund of school feeding ,and teachers salaries
10001	Tax Revenue	707,995,330	854,254,709	-146,259,379	121	This variance was as a result of intensive awareness and enforcement campaigns(Recovery)
10002	Social contributions	0	0	0	0	
60000	TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (Financing) (H=G-F)	0	0	0	0	
10009	Transfers from subsidiary units	0	70,100	-70,100	0	
20002	Use of Goods and Services	8,701,142,412	7,881,531,243	819,611,169	91	
20000	PAYMENTS (B)	41,455,538,151	42,048,241,272	-592,703,121	101	
20004	Subsidies	151,726,614	163,155,184	-11,428,570	108	The variance resulted from fund posted wrongly and corrected and post on right account
20009	Transfers to subsidiary units	1,421,554,086	2,336,782,027	-915,227,941	164	The variance resulted on fund transferred to subsidiaries entity not allocated to subsidiaries initially and corrected and post in right account
60002	Net incurrence of liabilities (G)	0	0	0	0	
50000	NET BORROWING (E=C-D)	0	0	0	0	
60001	Net acquisition of financial assets (F)	0	0	0	0	
20007	Transfer to debt beneficiaries	0	0	0	0	
600021	Borrowings - Domestic	0	0	0	0	
10003	Fines penalties and forfeits	13,000,000	104,617,044	-91,617,044	805	This variance was caused by administrative fines charged to people who grazed their cattles wandering outside their farms
40002	Disposal of non-financial assets	0	0	0	0	
10012	Foreign currency exchange gain	0	0	0	0	
10000	RESOURCES (A)	47,023,991,413	46,816,573,956	207,417,457	100	
20012	Benefits payments	0	0	0	0	
10011	Other revenue	976,979,178	13,457,896	963,521,282	1	This are amount of opening balance

10004	Grants received	0	0	0	0
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31 - Intra entity transfers to

RECEIVING ENTITY CODE	RECEIVING ENTITY NAME	CURRENT AMOUNT	PREVIOUS AMOUNT
450008000	KIYOMBE SECTOR	104,969,377	119,077,714
4500015000	RWEMPASHA SECTOR	141,148,870	162,656,098
4500008300	CYONDO HEALTH CENTER	900,000	900,000
4500011000	MUKAMA SECTOR	76,888,175	161,583,369
4500006000	KARANGAZI SECTOR	79,803,057	127,914,878
4500015300	RWEMPASHA HEALTH CENTER	1,200,000	1,200,000
4500007000	KATABAGEMU SECTOR	78,880,152	82,893,238
4500009300	KAGITUMBA HEALTH CENTER	900,000	1,400,000
4500014301	RUKOMO HEALTH CENTER	500,000	500,000
4500013000	NYAGATARE SECTOR	93,280,877	113,511,240
4500013300	NYAGATARE HEALTH CENTER	1,200,000	38,417,640
4500013302	CYABAYAGA HEALTH CENTER	600,000	600,000
4500016000	RWIMIYAGA SECTOR	99,364,139	139,526,794
4500005300	KABUGA HEALTH CENTER	1,200,000	2,200,000
4500004000	GATUNDA SECTOR	37,019,455	71,872,835
4500014000	RUKOMO SECTOR	97,138,263	154,905,313
4500005000	KARAMA SECTOR	157,898,251	93,530,999
4500012300	NTOMA HEALTH CENTER	900,000	1,900,000
4500006300	NDAMA HEALTH CENTER	900,000	900,000
4500009000	MATIMBA SECTOR	169,700,084	134,958,121
4500010300	MIMULI HEALTH CENTER	500,000	500,000
4500010000	MIMULI SECTOR	43,501,194	111,047,783
4500010301	NYAGAHITA HEALTH CENTER	900,000	900,000
4500013301	KARANGAZI HEALTH CENTER	500,000	500,000
4500016300	BUGARAGARA HEALTH CENTER	900,000	900,000
4500003002	GATUNDA HOSPITAL	13,692,464	10,933,001
4500007300	KATABAGEMU HEALTH CENTER	900,000	900,000
4500003001	NYAGATARE HOSPITAL	11,912,036	100,824,072
4500017300	TABAGWE HEALTH CENTER	1,200,000	1,900,000
4500011300	MUHAMBO HEALTH CENTER	900,000	900,000
4500017000	TABAGWE SECTOR	128,516,575	111,787,638
4500007301	NYAKIGANDO HEALTH CENTER	1,200,000	1,200,000
4500014300	RURENGE HEALTH CENTER	900,000	900,000
4500012000	MUSHELI SECTOR	188,021,179	201,838,928
	Total	1,537,934,148	1,955,479,661

35 - Summary of contingent assets

CODE	CONTIGENT ASSET	ESTIMATED VALUE CURRENT PERIOD	ESTIMATED VALUE PREVIOUS PERIOD
0354	Other contingent assets	0	0
0	0352	Warrantees / Guarantees to be received	0
0	0	0351	Outstanding lawsuits from third party
0	0	0	0353
Taxes, fines and penalties to be received	0	0	0
		Total	0

1. PREPARED BY:	2. VERIFIED BY:	3. CHECKED BY:	4. APPROVED BY:
Title: Accountant	Title: Director of Finance	Title: Corporate Division Manager	Title: Corporate Division Manager
Name: BIZIMUNGU Seth	Name: Butana Faustin	Name: Denys Ndorimana	Name: Denys Ndorimana
Date: February 20, 2025, 09:18:14	Date: February 20, 2025, 09:59:01	Date: February 26, 2025, 07:13:55	Date: February 26, 2025, 07:17:24

